# GOVERNMENT OF INDIA
# ENVIRONMENT AND FORESTS
# LOK SABHA

UNSTARRED QUESTION NO:2628
ANSWERED ON:21.03.2005
CARBON CREDIT UNDER KYOTO PROTOCOL
Yadav Shri Giridhari

**Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:**

(a) whether Kyoto Protocol has recently been approved by various nations for reducing toxic emissions by promoting green practices;

(b) if so, the names of countries which have approved the same;

(c) whether some countries which are not in a position to plant trees in their own countries can do so in the third countries by providing 'Carbon Credit';

(d) if so, the details thereof;

(e) whether the Government has allowed inflow of Carbon Credit to our country; and

(f) if so, the details thereof alongwith procedure adopted in this regard?

## Answer

MINISTER OF STATE IN THE MINISTRY OF ENVIRONMENT & FORESTS (SHRI NAMO NARAIN MEENA)

(a) Yes, Sir

(b) The list of countries, which have ratified/acceded to the Kyoto Protocol, is annexed.

(c& d) Under Clean Development Mechanism (CDM), developed countries that are parties to the Kyoto protocol can go in for emission reduction projects including afforestation & reforestation project activities in developing countries and avail Carbon Credits from these.

(e) Certified Emission Reductions generated by project participant can be sold to project participants from developed countries who are Parties to Kyoto Protocol.

(f) Once the CDM project proposal is submitted to the National CDM Authority, it is examined from emissions additionality and sustainable development point of view and if found suitable, is accorded the host country approval. The project proponents are also supposed to engage services of an appropriate Designated Operational Entities (DOE) duly accredited by the United Nations Framework Convention on Climate Change (UNFCCC). The DOE validates the projects and submits it to the CDM Executive Board for registration. Once the project starts operating, another DOE accredited by the UNFCCC verifies and certifies the emission reductions achieved and recommends to the Executive Board for issuance of Certified Emission Reductions (CERs) to the project participants.